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Introduction to Operations and Supply Chain Management, 3e (Bocarth/Handfield)
Chapter 2 Operations and Supply Chain Strategies

- 1) A business is defined by its structural and infrastructural elements.
Answer: TRUE
Diff: 1 Page Ref: 20
Reference: Elements of the Business
Keywords: structural, infrastructural, element
- 2) A mechanism that identifies a firm's targeted customers and sets time frames and performance objectives for the business is called a mission statement.
Answer: FALSE
Diff: 2 Page Ref: 21
Reference: Elements of the Business
Keywords: strategy, mission statement
- 3) The vision statement addresses a company's reason for existence, core values, and domain.
Answer: FALSE
Diff: 2 Page Ref: 21
Reference: Elements of the Business
Keywords: mission statement
- 4) As long as each functional area in a company operates efficiently, their strategies can be very different.
Answer: FALSE
Diff: 1 Page Ref: 23
Reference: Elements of the Business
Keywords: strategy, function, functional area
- 5) In general, core competencies make excellent strategies.
Answer: TRUE
Diff: 2 Page Ref: 23
Reference: Elements of the Business
Keywords: core competency
- 6) The operations and supply chain strategy is a functional strategy that is, by definition, an infrastructural strategy.
Answer: FALSE
Diff: 2 Page Ref: 23
Reference: Operations and Supply Chain Strategies

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